

Johan Sverdrup – Press release

8. jun. 2015

Largest contract ever to Apply LQ & Helidecks.

Apply to build Johan Sverdrup Accomodation Module.

The K2JV joint venture (Kvaerner & KBR) and Apply Leirvik have signed a contract for an EPC (Engineering, Procurement and Construction) delivery of the Johan Sverdrup Accommodation module. The Accommodation module is part of the Johan Sverdrup Utility and Living Quarter (ULQ) platform. Statoil has awarded the EPC contract for the ULQ platform to K2JV.

The contract includes delivery of a new 7 floor Accommodation (LQ) module with an area of 14500 m², a capacity of 560 beds, recreation areas, change rooms, helicopter deck, helicopter hangar and other facilities required for operation of an offshore hotel. The Accommodation module will be a hybrid construction with level 1-2 built in steel and levels 3-7 built in aluminium. Level 1 and 2 will be fabricated by Kvaerner and KBR as an integrated part of the utility module, and outfitted by Apply. The Accommodation module will be assembled by Apply at Kvaerner's facilities at Stord. Engineering work will commence immediately and the delivery is in Q2 2018. The execution of the work will be a joint effort of Apply Leirvik (Stord, Norway) and its sister companies Apply Emtunga (Sweden) and Aluminium offshore(Singapore). The value of the contract is estimated at around 2 BNOK.

"We are honoured that K2JV and Statoil have selected Apply for delivery of the Johan Sverdrup Accommodation module. We are proud to be part of the Johan Sverdrup field development, we are proud to have been awarded our largest ever contract and we are proud that our client have appreciated the advantages of an aluminium construction. That being said we are humble to the task ahead" says Apply Leirvik CEO Lars Solberg.

Apply LQ and HD is at present also engaged in the delivery of the Living Quarters to the Hebron field development in Canada, the Martin Linge, Ivar Aasen and Gina Krog field developments on the NCS, Oseberg C LQ extension module and projects in UK sector, Caspian Sea and Gulf of Mexico.

About Apply LQ & HD:

Apply LQ & HD is a leading supplier of living quarters, helidecks and aluminium products to the international oil and gas industry. The group has an annual turnover of approximately 2 BNOK. The Group has around 500 employees with its main business locations in Norway, Sweden and Singapore.

Apply LQ & HD is fully owned by Apply. Private Equity investor HitecVision and the investment company Køhlergruppen are the main owners of Apply AS.